

Panel 1 : Macroeconomic benefits and guiding principles

The renovation wave's objectives and timeline are not aligned with the Paris climate Agreement

Paris Climate Agreement:

Annual renovation of 33* million dwellings to net zero energy/carbon standard

1.5°C target

2015

2020

Global CO₂ budget depleted

2028

2030

EU renovation wave:

Doubling renovation rate = 880,000* deeply renovated dwellings per year

Doubling renovation rates

35 million building units renovated

35 million building units renovated by 2030 = 3.5 million building units renovated per year

*calculated by considering a stock of 220 million building units and 0,2% of units deeply renovated per year as provided in the renovation wave communication

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Energy renovation requires an Airbus model to implement mandatory one shot zero energy/carbon renovation

